



Audit and Risk Committee Meeting Minutes
Special meeting to review the 2013 Audited Financial Statements

IPC ARC Meeting No. 12

Wednesday 18 September 2013, 2.00pm

1. Attendance

Members: Ms Carolyn Walsh (Chair) (CW), Ms Lyn Baker (LB), Mr Garry Dinnie (GD)
In attendance: Kathrina Lo (KL), Ms Meredith Claremont (MC), Mr Gary Tong (GT), Mr Gearoid Fitzgerald (Audit Office)
Minute Secretary: Ms Anwen Rowe (AR)

The Chair welcomed Mr Gearoid Fitzgerald, and Lyn Baker and Garry Dinnie who participated via teleconference to the special meeting to review the 2013 Audited Financial Statements.

2. Declarations of interest

No declarations of interest were made.

3. 2012/2013 Audited Financial Statements

The Committee discussed the Audited Financial Statements, focussing on the key issues identified in the Client Service Report. The Committee **endorsed** the Audit Office result on the organisation restructure, specifically the statement that 'the redundancies were in the operations area and did not reduce segregation of duties among finance and key management personnel'. The Committee also **noted** that the GST issue has now been resolved.

The Committee reiterated its recommendation from the meeting on 28 August that note 11 was to be clarified and action explained. The Committee **agreed**, however, that this is a matter for IPC management.

The Committee **recommended** the Acting Information Commissioner sign the Audited Financial Statements.

Action item 1: Schedule 'in camera' sessions with Auditor every second ARC meeting, commencing in March 2014.